GOVERNMENT OF INDIA
TRIBAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:3015
ANSWERED ON:14.03.2000
FINANCE CORPORATION FOR SCHEDULED TRIBE
CHINTAMAN NAVSHA WANAGA

Will the Minister of TRIBAL AFFAIRS be pleased to state:

(a) whether Finance Corporation for Scheduled Tribes in various States have started their functioning;

(b) if so, the details thereof; and

(c) the details of funding pattern and monitoring system thereof?

Answer

MINISTER OF TRIBAL AFFAIRS

(SHRI JUAL ORAM)

(a) Yes, Sir.

(b) & (c) This Ministry does not finance directly the State Scheduled Tribes Finance andDevelopment Corporations. However, Ministry of Social Justice andEmpowerment has been participating in the equity of State ScheduledCastes/Scheduled Tribes finance and Development Corporations in the ratio of49:51. Nine combined Scheduled Castes and Scheduled Tribes finance and Development corporations are functioning in the States of Himachal Pradesh,Jammu and Kashmir, Kerala, Karnataka, Orissa, Rajasthan, West Bengal, Sikkim and one such Corporation both for Union Territories of Dadra and Nagar Haveliand Daman and Diu. Through these Corporations, Scheduled Tribes beneficiariesare getting loans at concessional rate of interest for income generating schemes. Concerned State Governments under whom these Corporations are functioning, monitor their activities.